

Organised by:



Under the Framework of:



# 5<sup>th</sup> Mediterranean Islamic Finance Forum & CIBAFI Technical Workshop

20<sup>th</sup> - 21<sup>st</sup> November 2019 | Barcelona, Spain



## About the Forum

In the last decades, the Islamic Financial Services Industry (IFSI) has been witnessing an increased growth doubling in size almost every 5 years. This growth trend has attracted the interest of many global players from traditional and non-traditional Islamic finance markets, being at forefront for introducing and developing Islamic financial services in their markets. The Mediterranean region is seen as a well-positioned market to take the opportunity and gain the momentum of this global trend.

Islamic finance with its primary objective being the promotion of economic prosperity and human welfare may play a vital role for further economic development and fostering prosperity in the Mediterranean and African region. With both its values and modalities aligned well with the United Nations Sustainable Development Goals (UN SDGs), Islamic finance represents a clear opportunity to help achieving sustainability and enhancing responsible practices within the financial sector.

As a system, Islamic finance helps to stimulate economic activity and entrepreneurship towards addressing poverty and inequality, ensuring financial and social stability, and promoting comprehensive human development and fairness. Innovative Islamic financial instruments, such as sukuk and green sukuk, represent great tools to mobilize resources to finance infrastructure, thus addressing, for example water and sanitation projects, sustainable and affordable energy, and resilient infrastructure.

The 5<sup>th</sup> Mediterranean Islamic Finance Forum to be held in Barcelona will be hosting a large audience of industry leaders seeking to take advantage of the high-growth prospects of Islamic finance across the Mediterranean, Europe, Middle East and Africa and discuss key topics to address the main challenges for the effective adoption of Islamic finance within the region. The Forum will offer a unique networking opportunity for regulators, industry practitioners, business leaders and Shariah scholars to share their views and experience and will focus on some of the more contemporary areas, regionally as well as globally.



## Technical Workshop Description

This workshop provides an overview of the global Sukuk Market and its trends and statistics. It also covers the main Shariah rules and regulations that govern the Sukuk issuance and discusses the fundamental structure of Sukuk used in the Islamic Capital Market supported by various case studies from the industry. The legal and Shariah aspects in the context of Sukuk are also covered and discussed along with hands-on session that aims to develop the skill of participants to make their own innovative structure in Sukuk.

## Objectives of the Technical Workshop

- To provide Shariah rules and Shariah governance related to Sukuk
- To analyse Sukuk and their structures based on various applications
- To discuss the various innovation structures in Sukuk with cases
- To analyse the legal documentations and agreement used in Sukuk
- To engage in hands-on exercises in Sukuk from different angles and aspects



08:30 – 09:00	<b>Registration &amp; Morning Coffee</b>
09:00 - 10:30	<b>Official Opening of the Mediterranean Week of Economic Leaders</b>
10:30 - 11:00	<b>Coffee Break</b>
11:00 - 11:15	<b>CIBAFI Technical Workshop Opening Session</b> <ul style="list-style-type: none"> <li>• Welcoming Remarks by CIBAFI</li> </ul>
11:15 - 12:30	<b>Session 1*</b> <b>Introduction to Islamic Capital Market</b> <b>Introduction to Sukuk</b> <ul style="list-style-type: none"> <li>• Sukuk Definition</li> <li>• Features of Sukuk from Shariah Perspective</li> <li>• Sukuk versus Bonds</li> </ul> <b>Types of Sukuk and their Related Contracts</b> <b>Parties Involved in Sukuk Structure</b> <b>The Regulatory Requirements in Sukuk Structuring</b>
12:30 - 14:00	<b>Session 2*</b> <b>Structuring Sukuk in Islamic Capital Market &amp; Case study</b>
14:00 - 15:00	Lunch
15:00 - 17:00	<b>Session 3*</b> <b>Structuring Innovative Sukuk in Islamic Capital Market &amp; Case study</b>

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<b>Islamic Finance (IF) in the Mediterranean Region: Leveraging on IF for Sustainability, Innovation, and Economic Development</b>	
11:00 - 12:30	<b>Sustainability and Responsible Financing: A Gateway for Islamic Finance Integration in the Mediterranean Region</b> <ul style="list-style-type: none"> <li>• Sustainability within the Mediterranean Region: Current Sustainable Practices in the Financial Sector</li> <li>• Islamic Finance as an Ethical &amp; Responsible Mode of Financing: Potential for Sustainability Attainment &amp; Economic Development</li> <li>• Steps for an Effective Adoption of Islamic Finance in the Region: Main Challenges, Key Drivers &amp; Main Actors for Change</li> <li>• How to fully utilize the potential of the region to be a global player in Islamic finance?</li> </ul>
12:30 - 13:45	<b>Tools for Effective Islamic Finance Adoption: The Potential for Sukuk, Takaful, and Innovation</b> <ul style="list-style-type: none"> <li>• Sukuk, a Globally Used Tool: What Role to Play in the Mediterranean Region and Ways for Effective Implementation?</li> <li>• Is Takaful an Opportunity for the Region? Specifications, Obstacles &amp; Global Examples</li> <li>• Disruptive Technologies in Action: Fintech &amp; Innovative Solutions for Increased Financial Inclusion</li> </ul>
13:45 - 14:00	<b>MIFF Conclusions, Closing Remarks &amp; Business Networking</b>
14:00 - 15:00	Lunch
15:00 - 16:00	<b>Session 4*</b> <b>Shariah Governance in Sukuk Issuance</b> <ul style="list-style-type: none"> <li>• Role of Shariah Advisory Board in Sukuk Issuances</li> <li>• The Framework and Process Flow of the Sukuk Approval in Islamic Capital Market</li> </ul>
16:00 - 17:30	<b>Session 5*</b> <b>Principles Terms &amp; Conditions, Shariah Pronouncement and Legal Documentations</b> <ul style="list-style-type: none"> <li>• Principles Terms &amp; Conditions in Sukuk Issuance</li> <li>• Shariah Pronouncement in Sukuk Issuance</li> <li>• Documentation in Sukuk</li> </ul>
17:30	End of Technical Workshop

## About CIBAFI



The General Council for Islamic Banks and Financial Institutions (CIBAFI) is a non-profit institution that represents Islamic Financial Institutions (IFIs) worldwide. It was founded by the Islamic Development Bank (IsDB) and a number of leading IFIs. CIBAFI is affiliated with the Organisation of Islamic Cooperation (OIC). Today with over 130 members from 34 jurisdictions, CIBAFI is recognised as a key component of the international architecture of the Islamic Finance Industry.

Its mission is to support the IFSI in the form of a leading industry voice in advocating regulatory, financial and economic policies which are in the broad interest of CIBAFI's members and which foster the development of the IFSI and sound industry practices.

CIBAFI is guided by its Strategic Objectives, which are 1) Advocacy of Islamic Finance Values and Related Policies & Regulations; 2) Research and Innovation; and 3) Training and Professional Empowerment.

CIBAFI's members vary from Islamic banks, multilateral banks, to Takaful companies, international standard-setting organisations, regulators and other professional service firms.

## About ASCAME



The Association of the Mediterranean Chambers of Commerce and Industry (ASCAME) is the most important representative of the Mediterranean private sector.

ASCAME gathers all Northern and Southern Mediterranean Chambers of Commerce and Industry and businesses – regardless of their size and sector of activity – with over 250 members from 23 countries, representing thus around 30 million companies.

Through its close collaboration with the most important organizations and international institutions of the Mediterranean region, the promotion of economic activities and involvement in economic cooperation projects, ASCAME serves as a key actor in the Mediterranean economic integration and the Euro-Mediterranean partnership.



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**20<sup>th</sup> - 21<sup>st</sup> November 2019 | Barcelona, Spain**

## Registration Form

Name: -----

Nationality: -----

Institution: -----

Position: -----

Department: -----

Address: -----

Country: -----

Email: -----

Telephone: -----

Fax: -----

Mobile: -----

### Registration Details

CIBAFI Members are entitled for two (2) complimentary seats per member institution  
CIBAFI Non-members participation fee is 300 USD

Please send the completed form to CIBAFI Secretariat  
Tel : +973-17357300 | Fax: +973-1732 4902  
E-mail : [events@cibafi.org](mailto:events@cibafi.org)